

# Ambassador Club News

Winter 2016-2017

A newsletter for Ambassador Club members

## Presidents' Message

In August, CBI Bank & Trust completed the purchase of the Davenport office of MidWestOne Bank. We are excited to welcome MidWestOne customers to the CBI family!

Our customers can now enjoy the convenience of access to their accounts, plus a full range of banking services, at nine area locations in Muscatine, Davenport, Wilton, Washington, Coralville and Kalona, Iowa, and Buffalo Prairie, Illinois.

Steve Olson, Washington County market president, will retire December 31st. He has been with the organization since 2001 and is a well-known industry veteran with nearly 40 years of banking experience. Steve joined the company as president of West Chester Savings Bank, then took on the added responsibility of Washington County market president when West Chester Savings Bank and Freedom Security Bank became part of CBI Bank & Trust.

As part of a planned transition, Jeremy Reynolds, currently a commercial banking and lending officer with the bank, will assume Steve's position.

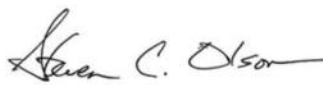
Make it your New Year's resolution to evaluate your financial life. Whether it's tax strategies, estate planning or an evaluation on your investments, we encourage you to visit with our wealth management professionals: Jon Holthe, Matt Strajack or Jordan Miller. Our broad range of wealth management services can be tailor-made to fit your individual situation.

On behalf of the officers and staff of CBI Bank & Trust, we wish you a joyous holiday season and prosperous New Year.

Sincerely,



Bob Howard  
President & CEO  
CBI Bank & Trust



Steve Olson  
Washington County Market President  
CBI Bank & Trust



Bob Howard



Steve Olson

## Jeremy Reynolds to Become Washington County Market President

With the retirement of Steve Olson in January, Jeremy Reynolds will be appointed Washington County market president.



Jeremy Reynolds

Reynolds is currently a commercial banking and lending officer with the bank. He joined CBI in December, 2015, when he relocated to Iowa from his native Kentucky in order to be closer to family in the Iowa City area. Reynolds has over 16 years of banking experience, including service as a community bank market president, and has completed the Graduate School of Banking at Louisiana State University.

He and his family will be moving to the Washington County area as well, and he plans to become involved in the Washington and Kalona communities.



**Wishing you  
a Merry  
Christmas  
and a  
Happy and  
Prosperous  
New Year!**

# Ambassador Club

Exclusively for Customers 50 & Better!

## Club Director's Message

We will soon be enjoying the holidays with family and friends. This year, as others before, has flown by so quickly! Time for a New Year, new itineraries and new ideas!

Health care is a subject of key interest to many of our members. In January we will welcome attorney Charles Coulter from Stanley, Lande & Hunter for his presentation of "Advanced Health Care Planning." See page 3 for more details.



*Deb Wagg*

Where would you rather be in February: Iowa or the Bahamas? We will be cruising to the Bahamas on the world renowned Allure of the Seas. I hope you are among the lucky ones who are traveling with us!

Reservations are still available for the Niagara Falls/Toronto trip in June.

While we do have several travel events planned for the year, as you read through the newsletter, please note all of events that happen every month right here at the bank for your enjoyment. Stitch & Sew is for anyone who would like to go to lunch with a fun group of ladies, then return to the bank for an afternoon of much laughter, crafting, sewing or just great conversation! Does the cry of "Bingo!" or "Bunko!" get you in a competitive mood? Check out our monthly game days that feature prizes, snacks and beverages. Enjoy watching a good movie? Our monthly "Movie Matinee" event features some great films—and where else can you attend a movie for FREE, with FREE hot, fresh popcorn and beverages? Right here at CBI!

Did you know as Ambassador Club members you have access to a FREE Estate, Trust and Will review, as well as a FREE Investment Portfolio review? Many feel they have taken care of this years ago, but things change, and it doesn't hurt to have a second opinion! Contact me and I will be glad to set up a meeting for you with Jon Holthe, Vice Pres-

ident and Senior Trust Officer, or with Matt Strajack or Jordan Miller, Financial Consultants. They are great people and I know that you will enjoy working with them!

We are so happy to have added Davenport as our newest Banking Center. The facility is located at 101 West 2nd Street, and Manager Damon Colvin and I are contacting customers with information about the Ambassador Club. We're looking forward to enrolling new members so they can begin enjoying all of the benefits. I will be at Davenport on Friday, January 6, 2017 from 9:00 am - 1:00 pm (weather permitting) for a "Meet and Greet" so spread the word, stop by for refreshments, and get acquainted.

Starting with this issue, we are adding a fun little feature to the newsletter just in time for the holidays! "Excite Your Taste Buds" will feature a special seasonal recipe that I hope you will enjoy. With Christmas just around the corner and Valentine's Day not much further down the road, we're starting things off with "Crockpot Turtle Candy." Check out this yummy recipe. If you would like to have a favorite recipe published in the newsletter, mail it to CBI Bank & Trust, Attn: Deb Wagg, Ambassador Club, Box 146, Muscatine, IA, 52761 or e-mail me at [ambassadorclub@cbibt.com](mailto:ambassadorclub@cbibt.com). I know we will receive many wonderful entries, so we've decided that the best way to narrow it down to one per issue will be to use a random selection process. We'll be looking for spring and summer recipes for our next issue. If yours is randomly drawn for publication, you will receive a \$25 gift card.

On behalf of all of us here at CBI Bank & Trust, I wish the most joyous of holidays to all of our members, families and friends. Please join us in the upcoming year and see what all the fun is about!

In closing, I'd like to leave you with the following quotation from an unknown author: "We should live life everyday like it is a holiday, being thankful and spending time with family and friends, and looking hopefully to the future."

A handwritten signature in black ink that reads "Deb Wagg". The signature is fluid and cursive.

Deb Wagg

Ambassador Club Director  
(563) 263-3144  
[ambassadorclub@cbibt.com](mailto:ambassadorclub@cbibt.com)

## Ambassador Club Highlights and Travel Events

*December 2016 - June 2017*

*All Game Days, Stitch & Sew and Movie Matinees are held in the lower level of the Park Avenue Banking Center in Muscatine. For reservations information, please contact Deb Wagg at (563) 263-3144 or e-mail her at [ambassadorclub@cbibt.com](mailto:ambassadorclub@cbibt.com)*

### December

#### Game Day - Christmas Bingo!

**Thursday, December 15**  
**2:00 - 4:00 p.m.**

Free event.

#### Stitch & Sew

**Tuesday, December 20**  
**11:30 a.m. - 3:30 p.m.**

Bring your favorite dish to share with the group. Please RSVP to Deb with your dish of choice. We will have a \$5 White Elephant Gift exchange.



#### Grandparent/Grandkids Movie Matinee: *Arthur Christmas*

**Tuesday, December 27**  
**2:00 - 4:00 p.m.**

Santa's clumsy son Arthur gets put on a mission with St. Nick's father to give out a present they misplaced to a young girl in less than 2 hours. Free event in the lower level of the Park Avenue Banking Center. Mini Millionaires Cub members are invited to join us. Percy the Penguin will be on hand to greet our attendees. Please RSVP.

### January

#### Meet & Greet

**Friday, January 6**  
**101 West 2nd Street, Davenport**  
**9:00 a.m. - 1:00 p.m. (weather permitting)**

Talk with Ambassador Club Director, Deb Wagg; enjoy refreshments and bring a friend to hear about the club.

#### Stitch & Sew

**Tuesday, January 17**  
**11:30 a.m. - 3:30 p.m.**

Lunch at Hong Kong Buffet. Return to Park Avenue lower level for the afternoon.

#### Game Day - Bunko!

**Thursday, January 19**  
**2:00 - 4:00 p.m.**

Free event.



#### Movie Matinee: *My All American*

**Monday, January 23**  
**2:00 - 4:00 p.m.**

This excellent 2015 movie tells the story of Freddie Steinmark, who wins a scholarship to play for the Texas Longhorns against the odds. But just when they're reveling in the success of the season, Freddie suffers an injury that leads him to a shocking diagnosis and the biggest challenge he will ever face. Starring Aaron Eckhart and Robin Tunney.

#### Advanced Health Care Planning Initiative Seminar

**Wednesday, January 25**  
**2:00 p.m.**

Charles Coulter from Stanley, Lande & Hunter will give a short presentation at our Park Avenue Banking Center and then answer questions or concerns. Josie Wahl, CBI Vice President and Trust Officer, will also be on hand for questions concerning our Trust and Investment Departments.

If you would like to attend this seminar, please contact Deb Wagg at 563-263-3144 or by e-mail at [ambassadorclub@cbibt.com](mailto:ambassadorclub@cbibt.com). Seats are limited, so get your reservations now!

#### 23rd Annual Eagles and Ivories

**January 28**  
**5:00 - 7:00 p.m.**

CBI Bank & Trust is a sponsor of the Syncopation Supper featuring music by the Locust Street Boys at Wesley United Methodist Church. Enjoy a meal served by the women from the Wesley Church. Sign-up through Deb Wagg for \$22 per person—a \$5 savings.



## February

### Allure of the Sea Cruise

February 11 - 19

**NO BINGO THIS MONTH DUE TO THE CRUISE.**

### Stitch & Sew

Tuesday, February 21

11:30 a.m. - 3:30 p.m.

Lunch at Farmers Diner. Return to Park Avenue lower level for the afternoon.

### Coin Valuation with Ron Beckstrom

Wednesday, February 22

Washington Banking Center

1060 West Monroe St.

10:00 a.m. - 3:00 p.m.

No appointments necessary.



### Movie Matinee: *The Straight Story*

Monday, February 27

2:00 - 4:00 p.m.

This 1999 movie follows the true story of Alvin Boone Straight who traveled 240 miles on a 1966 John Deere riding lawn mower from Iowa to Blue River, Wisconsin, to visit his brother who recently suffered a stroke. Starring Richard Farnsworth & Sissy Spacek.

### Stitch & Sew

Tuesday, March 21

11:30 a.m. - 3:30 p.m.

Lunch at Port City Underground. Return to Park Avenue lower level for the afternoon.

### Painting with Nancy

Wednesday, March 22 AND

Thursday, March 23

9:00 a.m. - (approx) 3:00 p.m.

We just can't get enough of our painting classes with Nancy Young! We never get halfway through a class and everybody is asking when we can do this again. She will return for two days in March when we will be painting a barn with sunrise and a beach with sunset. Stop by the Park Avenue Banking Center to see more paintings on display. Please contact Deb Wagg for reservations at (563) 263-3144, or email at [ambassadorclub@cbibt.com](mailto:ambassadorclub@cbibt.com). *Members \$60; Non-members \$68.* All supplies, lunch and snacks are included.



### Movie Matinee: *Fly Away Home*

Monday, March 27

2:00 - 4:00 p.m.

This 1996 movie follows the adventures of a father and daughter who decide to attempt to lead a flock of orphaned Canadian geese south. Starring Jeff Daniels and Gena Rowlands.

## March

### Game Day - Bunko!

Thursday, March 16

2:00 - 4:00 p.m.

Free event.

### The Art of Gardening

Saturday, March 18

Muscatine Community College's Continuing Education Department is again offering its popular Art of Gardening daylong seminar. *The first 20 members who register through Deb Wagg will receive \$5.00 off the seminar cost.*



## April

### Stitch & Sew

Tuesday, April 18

11:30 a.m. - 3:30 p.m.

Lunch at Grandma Cindy's. Return to Park Avenue lower level for the afternoon.

### Game Day - Bingo!

Thursday, April 20

2:00 - 4:00 p.m.

Free event.

### Movie Matinee: *October Sky*

Monday, April 24

2:00 - 4:00 p.m.

The film is set in Coalwood, West Virginia, in



October 1957. High schooler Homer Hickam, Jr. sees the Sputnik satellite in the night sky and dares to break free of the mines and reach for the stars. With the support of his teacher (Laura Dern) and three friends, Homer sets out on an inspiring quest to build his own rocket. Overcoming a poor education, a tough father (Chris Cooper) and a series of misfires, Homer turns his dreams into reality in this incredible true story of hope, determination and triumph. Starring Laura Dern and Jake Gyllenhaal.

### “Pollinators - It’s the Thing to Do!”

**Tuesday, April 25**

**1:00 - 2:00 p.m.**

Come enjoy the early afternoon with Master Gardener, Laura McGinnis from Illinois City. Learn how to plant an area in your yard for the birds and the bees! Door prizes and snacks of seasonal produce will be served after the session.



*Free to Ambassador Club members; \$8 for non-members. Contact Deb for reservations at (563) 263-3144 or ambassadorclub@cbibt.com.*

## May

### Stitch & Sew

**Tuesday, May 16**

**11:30 a.m. - 3:30 p.m.**

Lunch at Culvers. Return to Park Avenue lower level for the afternoon.

### Game Day - Bunko!

**Thursday, May 18**

**2:00 - 4:00 p.m.**

Free event.

### Movie Matinee: August Rush

**Monday, May 22**

**2:00 - 4:00 p.m.**

A young Irish guitarist and a young cellist have a chance encounter one magical night above New York’s Washington Square, but torn apart, they leave an infant, August Rush; orphaned by circumstance. He performs on the streets of New York and is cared for by a mysterious stranger. August uses his remarkable musical talent to seek

the parents from whom he was separated at birth. A 2007 movie starring Keri Russell and Freddie Highmore.

### Coin Valuation with Ron Beckstrom

**Wednesday, May 24**

**10:00 a.m. - 3:00 p.m.**

No appointments necessary; first-served basis at our Park Avenue Banking Center.



## June

### Niagara Falls and Toronto

**June 19-23**

This 5-day/4-night trip will travel to Niagara Falls area including Horseshoe Falls, the Great Whirlpools, Upper Canadian Rapids, and Queen Victoria Park. We will visit the Skylon Tower, where on a clear day visitors can see close to 8,000 square miles of Canada and the U.S. Take a thrilling boat trip with Hornblower Niagra Cruises and get a close-up view of the falls. We will visit Toronto and Niagara-on-the-Lake, the prettiest town in Canada. Trip Includes four continental breakfasts and two dinners and many other amenities.



*Platinum member: \$2,250; Gold Member: \$2,375; Non-member: \$2,500 - based on double occupancy.*

*75% of the payment is due by March 17. Final payment is due April 17, 2017.*

## Other Upcoming Events

Be watching for ball game information in early spring. We will be planning a trip as soon as the team schedules are available. If you are interested in a game, contact Deb Wagg at (563) 263-3144 or ambassadorclub@cbibt.com. She will contact you when information is available.

As we go to print, we are exploring these events.

**July:** Circa 21 “Snapshots”

**September:** Celebration Bell Cruise

## **Excite Your Taste Buds!** **Crockpot Turtles Candy**

### *Ingredients:*

- 16-ounces whole raw pecans (reserve 1/2 cup for garnish)
- 24-ounces chocolate flavored candy coating (almond bark or Candiquik)
- 2-ounces (1/2 bar) German chocolate bar (by Baker's)
- 11-ounce bag caramel bits
- 2 cups semi-sweet chocolate chips

Layer pecans, then candy coating, then chocolate bar into crockpot (for example, 5 quart). Cover. Cook for 1 hour on low temperature. Do not stir.

After 1 hour stir mixture and continue to cook, stirring every 15-20 minutes for another hour (a total of 2 hours). Once mixture has completely come together, stir in caramel bits and turn off the heat. Cover for 5 minutes.

Meanwhile line countertop or table with a long piece of parchment paper. Stir. Use 2 tablespoons to scoop out candy from crockpot and scoop onto parchment paper. Make sure candy is not touching.

Melt 2 cups chocolate chips and chop 1/2 cup pecans. Drizzle over turtles and garnish with chopped pecans. Allow to set completely.



### **Tell your friends about the Ambassa- dor Club!**

To qualify, members need to be age "50 or Better," have a checking account and maintain at least \$10,000 in any combination of loan and deposit accounts at the bank. That's all there is to it!

### **Travel and Refund Policies**

**RESERVATIONS AND CANCELLATION POLICIES:** To sign up for a trip or event you can either call Club Director Deb Wagg at (563) 263-3144 or stop by her desk at the Park Avenue Banking Center in Muscatine, or contact your local Ambassador Club representative.

Trips are on a first-come first-serve basis until filled. After a trip has filled to capacity, we will take names on a waiting list. If someone cancels, we will call the wait list individuals starting at the top of the list until the spot has been filled. If we can fill the cancelled spot, you will receive a refund subject to the terms of the various vendors. If there is not a wait list, you are responsible to get someone to take your seat. If you cannot find a replacement, a refund will not be issued.

Each trip has different deposit and cancellation dates due to the variety of vendors with whom we work. Refunds that are requested after the final payment date will be determined on an individual basis. On extended and international travel, refunds vary and depend on the policies of our travel providers. Cancellation policies are explained in the specific brochures for each trip. Trip cancellation insurance is always highly recommended on extended or international travel if it is not automatically included in the cost of a trip.

**REGISTRATION:** Deposit or full payment is required upon reservation to guarantee your place on our trips and tours. We are happy to accept telephone reservations. If you have a checking or savings account at CBI Bank & Trust, you can have us debit your account for your payment.

**REFUNDS:** If you have signed up for a trip, then find out you need to cancel, full refund of your payment is guaranteed before the payment deadline. After the deadline, we will make every effort to locate a person to travel in your place. If no replacement is found, every effort will be made to secure as much of your payment as possible from the businesses where the reservations have been made. Please realize that a 100% refund is not always possible. If there is not a waiting list of members for the trip, it is your responsibility to find someone to use your tickets.

## What's Involved With Trust Administration?

Trusts are designed to distinguish between income and principal. Many trusts, especially older ones, provide for income to be distributed to one person at one time and principal to be distributed to that same person a different time or to another person. For example, many trusts for a surviving spouse provide that all income must be paid to the spouse, but provide for payments of principal (corpus) to the spouse only in limited circumstances, such as a medical emergency.

At the surviving spouse's death, the remaining principal may be paid to the decedent's children, to charity, or to other beneficiaries. Income payments and principal distributions can be made in cash, or at the trustee's discretion, by distributing securities as well as cash. Never make assumptions, as the terms of every will and trust differ greatly. There is no such thing as a "standard" distribution provision.

### Seek professional advice

Unless a fiduciary has financial experience, he or she should seek professional advice regarding the investment of trust assets. In addition to investing for good investment results, the fiduciary should invest within the applicable state's prudent investor rule that governs the trust or estate and with careful consideration of the terms of the will or trust, which may modify the otherwise applicable state law rules.

A skilled investment advisor can help the fiduciary

decide how to invest, what assets to sell to produce cash for expenses, taxes or outright gifts of cash, and how to minimize income and capital gains taxes. Simply maintaining the investments that the decedent owned will not be a defense if an heir claims you did not invest wisely or violated the law governing trust investments. In all events, it is important to have a written investment policy statement stating what investment goals are being pursued.

During the period of administration, the fiduciary must provide an annual income tax statement (called a Schedule K-1) to each beneficiary who is taxable on any income earned by the trust. The fiduciary also must file an income tax return for the trust annually. The fiduciary can be held personally liable for interest and penalties if the income tax return is not filed and the tax paid by the due date, generally April 15th.

*Information from the American Bar Association was used as a resource for this article.*



For guidance on estate planning, contact Jon Holthe.

**Jonathan D. Holthe, CFP®**  
 Vice President & Senior  
 Trust Officer  
 (563) 262-3124  
 Jon.Holthe@cbibt.com

Nondeposit investment products are available through our Trust & Investment Department. Nondeposit investment products: Are Not FDIC Insured • Not Bank Guaranteed • May Lose Value • Not a Deposit • Not Insured by Any Federal Government Agency.



## Members-Only Holiday CD Special!

We're pleased to announce a new Ambassador Club "members-only" holiday CD special!

Available only during the month of December, it features an affordable \$1,000 minimum to open and minimum balance requirement and a term that's slightly over one year in length. The annual percentage yield is 1.37%, and it could be even higher if a qualifying "new funds" requirement is met! An early withdrawal penalty applies.

*See the enclosed flyer for further information.*

## Becoming a Savvy Giver

With rising operating costs, loss of government funding and an increasing demand for services, charities need donors' help now more than ever. Donating to your favorite cause can be fulfilling, but to ensure that your gift reaches the intended source, follow these tips:

### ✓ Give To an Established Charity

Unfortunately, there are fraudulent charities that will take advantage of your goodwill. To avoid this situation, ask for written information about the charity, including name, address and telephone number. A legitimate charity will give you information about their mission, how your donation will be used and proof that your contribution is tax deductible. Find a charity with a proven track record for providing aid.

### ✓ Designate Your Gift

Some charities allow you to specify exactly where your gift is headed, either to a specific orphanage, to purchase school supplies or to a geographic area in need of relief. By designating or earmarking your gift, you control where your donation goes and whom it helps.

### ✓ A Proactive Giver is a Smart Giver

Wise givers don't give on an impulse or to the first organization that comes along. Smart givers take time to identify the causes important to them. Contact a charitable organization, find out their mission and what type of aid and programs they offer. Work with charities that have targeted outcomes for their giving.

### ✓ Benefits to You

A donor's primary motivation may be altruism, but everyone knows there are great tax benefits for those who give. A donation to a qualified organization may entitle you to a charitable contribution deduction. Remember a contribution to a qualified charity is deductible only in the year



in which it is paid, and all charities do not qualify for a charitable contribution deduction. Always ask for a receipt and save them for tax time.

### ✓ Consider Giving Your Time

Four out of five charities report using volunteers. Volunteers are the foundation of many charitable organizations. If you can't afford to donate money, consider donating your time. Common volunteer duties include: stuffing envelopes, feeding animals, tutoring, building homes, serving as a museum docent, counseling those in crisis, selling tickets or answering phone calls.

*Information from the American Bankers Association was used as a resource for this article.*

## Contact Information

- Coralville Banking Center:  
(319) 688-9005
- Kalona Banking Center: Melissa Schumaker,  
(319) 656-2265
- Muscatine, Wilton and Buffalo Prairie Banking Centers: Deb Wagg, Ambassador Club Director, (563) 263-3144
- Washington Banking Center:  
(319) 653-2265



**Aim High. Bank Strong.**

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